

1 UNITED STATES BANKRUPTCY COURT
2 EASTERN DISTRICT OF TEXAS
3 . Chapter 11
4 IN RE: .
5 . Case No. 24-60504
6 ERIC RALLS, .
7 .
8 Debtor. .
9 . July 9, 2024
10
11
12 TRANSCRIPT OF 341 MEETINGS OF CREDITORS
13 BEFORE TRUSTEE MARCUS SALITORE
14 UNITED STATES BANKRUPTCY TRUSTEE
15
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1 account and are directly deposited into Metaversal Knowledge.
2 All funds that enter Metaversal Knowledge bank account enter
3 via a Digital Earth Media bank account.

4 A. Yeah. Either Digital Earth Media bank account or
5 Earth.com, or when we had a bank, when Earth.com had a bank
6 account, or from EarthSnap. Now, if it's ever happened in the
7 past, I don't recall, but if you're talking about something
8 specifically, I'm happy to look at it and address it.

9 Q. All right. Just to clarify, I think your answer was 100
10 percent of the funds that enter into Metaversal Knowledge come
11 directly from the DEM corporate bank account, and that has been
12 that way for some period of time.

13 A. No. A hundred percent of the revenue paid to Metaversal is
14 earned by Earth.com or EarthSnap.

15 Q. So, are you saying that Earth.com has revenue contracts,
16 where Earth.com is earning revenue, but you are redirecting
17 that revenue where it never enters a Earth.com or DEM, which
18 DEM is the sole banking institution for Earth.com currently
19 today. Is that correct?

20 A. Yes, that's correct.

21 Q. Okay. So I couldn't understand the last piece, because it
22 sounded like first, you said all of the funds in Metaversal
23 come directly from Digital Earth Media, and then just now you
24 said something that sounded a little bit different, you said
25 all of the revenue that Metaversal Knowledge comes from revenue